

# Press Release:



**TSX SYMBOLS:** LFE, LFE.PR.A  
**SUBJECT:** DIV

## CANADIAN LIFE COMPANIES SPLIT CORP.

### Regular Monthly Dividend Declaration

**TORONTO, ONTARIO – May 18, 2007 / CCN Matthews** - Canadian Life Companies Split Corp. ("CLC Split") declares its regular monthly distribution of \$0.10 for each Class A share (\$1.20 annually) and \$0.04375 for each Preferred share (\$0.525 annually). Distributions are payable June 8, 2007 to shareholders on record as of May 31, 2007.

Since inception Class A shareholders have received a total of \$2.50 per share and Preferred shareholders have received a total of \$1.11 per share inclusive of this distribution, for a combined total of \$3.61.

CLC Split invests in a portfolio of four publicly traded Canadian life insurance companies as follows: Great-West Life, Industrial Alliance, Manulife Financial and Sun Life Financial. Shares held within the portfolio are expected to range between 10-30% in weight but may vary at any time.

#### ***Distribution Details:***

|                            |              |
|----------------------------|--------------|
| Class A Share (LFE):       | \$0.10       |
| Preferred Share (LFE.PR.A) | \$0.04375    |
| Ex-Dividend Date:          | May 29, 2007 |
| Record Date:               | May 31, 2007 |
| Payable Date:              | June 8, 2007 |

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.lifesplit.com](http://www.lifesplit.com).