

Press Release:



TSX SYMBOLS: LFE, LFE.PR.A
SUBJECT: DIV

CANADIAN LIFE COMPANIES SPLIT CORP.

Regular Monthly Dividend Declaration

TORONTO, ONTARIO – June 20, 2007 / CCM Matthews - Canadian Life Companies Split Corp. ("CLC Split") declares its regular monthly distribution of \$0.10 for each Class A share (\$1.20 annually) and \$0.04375 for each Preferred share (\$0.525 annually). Distributions are payable July 10, 2007 to shareholders on record as of June 29, 2007.

Since inception Class A shareholders have received a total of \$2.60 per share and Preferred shareholders have received a total of \$1.16 per share inclusive of this distribution, for a combined total of \$3.76.

CLC Split invests in a portfolio of four publicly traded Canadian life insurance companies as follows: Great-West Life, Industrial Alliance, Manulife Financial and Sun Life Financial. Shares held within the portfolio are expected to range between 10-30% in weight but may vary at any time.

Distribution Details:

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|----------------------------|---------------|
| Class A Share (LFE): | \$0.10 |
| Preferred Share (LFE.PR.A) | \$0.04375 |
| Ex-Dividend Date: | June 27, 2007 |
| Record Date: | June 29, 2007 |
| Payable Date: | July 10, 2007 |

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.lifesplit.com.