

Press Release:



TSX SYMBOLS:

LFE, LFE.PR.A

SUBJECT:

Fin Stmts

CANADIAN LIFE COMPANIES SPLIT CORP

Financial Results to November 30, 2009

TORONTO, ONTARIO – February 25, 2010 / CCN Matthews - Canadian Life Companies Split Corp. ("CLC Split") announces its annual financial results for the year ending November 30, 2009.

The year ending November 30, 2009 was one of the most tumultuous periods in financial market history. Against this backdrop, the market prices of the Canadian life insurance companies stocks in the portfolio mirrored this activity reaching lows in early March but recovering significantly by the end of November. The net asset value as at November 30, 2009 ended at \$14.92 which reflected a decline of \$1.12 per unit over the prior year. The complete financial statements are available at www.lifesplit.com or www.sedar.com.

CLC Split invests primarily in a core portfolio of four publicly traded Canadian life insurance companies as follows: Great-West Life, Industrial Alliance, Manulife Financial and Sun Life Financial. Shares held within the portfolio are expected to range between 10-30% in weight but may vary at any time.

**Selected Financial Information from the Statement of Financial Operations:
For the year ending November 30, 2009**

	(\$ Millions)
Income	5.605
Expenses	<u>(1.400)</u>
Net investment income	4.205
Realized option premiums and gain (loss) on sale of investments	(11.956)
Change in unrealized appreciation of investments	<u>6.745</u>
Decrease in net assets from operations before distributions	(1.006)

Comparative financial information is available in documents filed on www.sedar.com.

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.lifesplit.com.