

QUARTERLY PORTFOLIO DISCLOSURE

CANADIAN LIFE COMPANIES SPLIT CORP.

SUMMARY OF INVESTMENT PORTFOLIO AT AUGUST 31, 2007

TOP HOLDINGS

| Security | % of net assets |
|------------------------------------|-----------------|
| Sun Life Financial | 22.5 |
| Great-West Lifeco | 22.0 |
| Manulife Financial | 21.9 |
| Industrial Alliance | 9.2 |
| Toronto-Dominion Bank | 5.5 |
| Canadian Imperial Bank of Commerce | 5.2 |
| Metlife Inc. | 2.3 |
| Bank of Montreal | 1.2 |
| Royal Bank of Canada | 0.3 |
| Bank of Nova Scotia | 0.3 |

ASSET MIX

| Sector | % of net assets |
|-------------------------|-----------------|
| Financials | 88 |
| U.S. financials | 2 |
| Cash & cash equivalents | 10 |

Total net asset value: \$262,013,492



The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.lifesplit.com