

Statement of Split Shares Income Allocations and Designations 2007

Select: T5 AMENDED POSTING
 R3

Security Information:

SECURITY NAME: Canadian Life Companies Split Corp.-Preferred shares
 ADDRESS (1): 77 King St. West
 ADDRESS (2):
 CITY: Toronto
 PROVINCE: On
 COUNTRY CODE: CAN
 POSTAL CODE: M5K 1K7

CUSIP#: 136290202

Preparer information:

CONTACT NAME:
 DATE PREPARED: 02/06/2008
 PHONE:
 FAX:
 E-MAIL:

SYMBOL: LFE.PR.A
 WEBSITE: www.quadravest.com Go

U.S. 1099-DIV TAX ALLOCATION AVAILABLE: No
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS
 CAPITAL GAINS DISTRIBUTIONS NR TAXABLE: No
 Part XIII tax ASSESSABLE DISTRIBUTIONS (ROC) NR TAXABLE: No
 Part XIII.2 tax

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

		Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14	
T5 Box No.	R3 Box No.	Total Distribution (\$) Per Unit	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375		
		Record Date	12/29/2006	01/31/2007	02/28/2007	03/30/2007	04/30/2007	05/31/2007	06/29/2007	07/31/2007	08/31/2007	09/28/2007	10/31/2007	11/30/2007		
		Payment Date	01/10/2007	02/09/2007	03/09/2007	04/10/2007	05/10/2007	06/08/2007	07/10/2007	08/10/2007	09/10/2007	10/10/2007	11/09/2007	12/10/2007		
		Total Cash Distribution (\$) Per Unit Paid	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375		
		Total Non Cash Distribution (\$) Per Unit														
		Total Income (\$) Per Unit being Allocated	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375		
24	A1	Actual amount of Eligible Dividends	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375		
10	A2	Actual amount of Other Dividends														
13	D	Interest from Canadian sources														
14	E	Other Income from Cdn. Sources														
15	F	Foreign income														
16	G	Foreign tax paid														
18	I	Capital gains dividend														
		ROC (Return of Capital)														
		Non reportable Distribution														
		Total Income Allocation (check figure)	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375	0.04375		

CHECK: When the calculation method is Rate, row 24 should match row 34; when the calculation method is Percentage rows 25 to 33 should add up to 100; when correct, no error message will appear in this row for completed columns

NOTES: