

Press Release:



TSX SYMBOLS: LFE, LFE.PR.A
SUBJECT: DIV

CANADIAN LIFE COMPANIES SPLIT CORP.

Regular Monthly Dividend Declaration for Preferred Shares

TORONTO, ONTARIO – July 20, 2010 / Marketwire - Canadian Life Companies Split Corp. ("CLC Split") declares its regular monthly distribution of \$0.04375 for each Preferred share (\$0.525 annually). Distributions are payable August 10, 2010 to shareholders on record as of July 30, 2010. There will not be a distribution paid to the Class A shares for July 30, 2010 as per the Prospectus which states no regular monthly dividends or other distributions will be paid on the Class A shares in any month as long as the net asset value per unit is equal to or less than \$15.00. The net asset value as of July 15, 2010 was \$14.21.

Since inception Class A shareholders have received a total of \$5.40 per share and Preferred shareholders have received a total of \$2.78 per share inclusive of this distribution, for a combined total of \$8.18.

CLC Split invests in a portfolio of four publicly traded Canadian life insurance companies as follows: Great-West Life, Industrial Alliance, Manulife Financial and Sun Life Financial. Shares held within the portfolio are expected to range between 10-30% in weight but may vary at any time.

Distribution Details:

Preferred Share (LFE.PR.A)	\$0.04375
Ex-Dividend Date:	July 28, 2010
Record Date:	July 30, 2010
Payable Date:	August 10, 2010

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.lifesplit.com.