

## QUARTERLY PORTFOLIO DISCLOSURE

### CANADIAN LIFE COMPANIES SPLIT CORP.

#### SUMMARY OF INVESTMENT PORTFOLIO AT AUGUST 31, 2005

##### TOP HOLDINGS

| Security                                  | % of net assets |
|---|-----------------|
| Sun Life Financial Inc.                   | 27%             |
| Great West Lifeco Inc.                    | 24%             |
| Manulife Financial Corporation            | 20%             |
| Canadian Imperial Bank of Commerce        | 6%              |
| Industrial Alliance Insurance & Financial | 6%              |
| Royal Bank of Canada                      | 4%              |
| Toronto-Dominion Bank                     | 4%              |
| Bank of Montreal                          | 2%              |
| Bank of Nova Scotia                       | 2%              |
| Citigroup Inc.                            | 1%              |

##### ASSET MIX

| Sector                  | % of net assets |
|-------------------------|-----------------|
| Financials              | 95%             |
| Cash & cash equivalents | 5%              |

Total net asset value: \$203,514,281



The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting [www.lifesplit.com](http://www.lifesplit.com)